

OLYMPIA INDUSTRIES BERHAD

(Company no. 63026-U)

**Unaudited Condensed Consolidated Statement Of Comprehensive Income
For the Fourth Quarter Ended 30 June 2012**

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30 June 2012 Unaudited RM'000	30 June 2011 Unaudited RM'000	30 June 2012 Unaudited RM'000	30 June 2011 Audited RM'000
1 Continuing Operations				
Revenue	45,462	66,070	191,363	241,891
Operating expenses	(49,120)	(57,145)	(194,350)	(232,549)
Other income	22,873	8,251	42,933	21,627
Other expenses	(4,448)	(6,554)	(37,797)	(6,745)
Operating profit/(loss)	14,767	10,622	2,149	24,224
Finance costs	(15,910)	(3,847)	(26,715)	(15,155)
(Loss)/profit before tax	(1,143)	6,775	(24,566)	9,069
Income tax expense	(4,349)	(6,611)	(4,835)	(8,852)
(Loss)/profit net of tax	(5,492)	164	(29,401)	217
Other Comprehensive Income				
Foreign currency translation	185	331	153	453
Total Comprehensive (Expense)/Income for the year	(5,307)	495	(29,248)	670
(Loss)/profit attributable to:				
Owners of the parent	(5,652)	(436)	(27,202)	(1,948)
Non-controlling interests	160	600	(2,199)	2,165
	(5,492)	164	(29,401)	217
Total Comprehensive (Expense)/Income attributable to:				
Owners of the parent	(5,467)	(105)	(27,049)	(1,495)
Non-controlling interests	160	600	(2,199)	2,165
	(5,307)	495	(29,248)	670
2 Loss per share attributable to owners of the parent (sen)				
(i) Basic	(0.7)	(0.1)	(3.5)	(0.3)
(ii) Diluted	(0.5)	0.0	(2.3)	0.1

The Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the Interim Financial Statements .

Unaudited Condensed Consolidated Statement Of Financial Position
As at 30 June 2012

	30 June 2012 Unaudited RM'000	30 June 2011 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	5,171	5,455
Land held for property development	106,727	164,556
Investment properties	255,350	243,450
Investment in associates	884	233
Long term receivables	109,180	136,853
Deferred tax assets	2,404	10,899
	479,716	561,446
Current Assets		
Property development costs	197,624	194,910
Inventories	8,078	9,380
Amount due from associates, net	216	215
Amount due from affiliated companies, net	276	-
Trade and other receivables	74,851	183,615
Investment in securities	18,500	8,393
Trust monies	122,683	97,151
Cash and bank balances	33,492	38,780
	455,720	532,444
Disposal group and non-current assets classified as held for sale	-	10,645
TOTAL ASSETS	935,436	1,104,535
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	754,485	770,704
"B" Class Redeemable Convertible Cumulative Preference Shares ("RCCPS-B")	-	22,989
Irredeemable Convertible Bonds ("ICB")	7	128,384
Irredeemable Convertible Unsecured Loan Stocks ("ICULS")	280,824	269,923
Other Reserves	(224,639)	(225,398)
Accumulated losses	(395,631)	(310,455)
	415,046	656,147
Non-controlling interests	40,503	10,735
TOTAL EQUITY	455,549	666,882
Non-Current Liabilities		
Loans and borrowings	151,469	117,999
Deferred tax liabilities	386	164
	151,855	118,163
Current Liabilities		
Amount due to affiliated companies, net	-	4,290
Trade and other payables	229,647	219,274
Loans and borrowings	89,348	81,325
Tax payable	9,037	13,587
	328,032	318,476
Liabilities associated with disposal group classified as held for sale	-	1,014
TOTAL LIABILITIES	479,887	437,653
TOTAL EQUITY AND LIABILITIES	935,436	1,104,535
Net assets per share attributable to owners of the parent (RM)	0.55	0.85

The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the Interim Financial Statements .

OLYMPIA INDUSTRIES BERHAD

(Company no. 63026-U)

**Unaudited Condensed Consolidated Statement Of Cash Flows
For the Year Ended 30 June 2012**

	12 Months Ended	
	30 June 2012 Unaudited RM'000	30 June 2011 Audited RM'000
Operating Activities		
(Loss)/Profit before tax	(24,566)	9,069
Adjustments for :-		
Interest income from:		
- fixed deposits and ICULS	(3,270)	(5,505)
- unwinding of discount on long term receivables	(11,874)	(8,953)
Dividend income	(342)	(311)
Gain on disposal of property, plant and equipment	(44)	(14)
Net gain on disposal group and non-current asset	(5,840)	-
Gain from fair value adjustment of investment property	(11,900)	-
Gain on disposal of land held for property development	-	(1,335)
Net gain on fair value changes on investment securities	(7)	(2,506)
Net changes in allowances for impairment on receivables	(1,952)	(88)
Reversal of impairment on investment in associates	(652)	-
Writeback of payables	(909)	-
Loss on disposal of investment securities	36,153	3,709
Loss on disposal of investment property	-	2,941
Depreciation on property, plant and equipment	1,441	2,112
Impairment loss on land held for property development	157	-
Finance costs	26,715	15,155
Other non-cash items	65	(8)
	27,741	5,197
Operating cash flows before changes in working capital	3,175	14,266
Changes in working capital		
(Increase)/decrease in property development costs	(2,714)	20,780
Increase in land held for property development	(157)	-
Decrease/(increase) in inventories	1,302	(5,175)
Decrease/(increase) in receivables	124,412	(92,341)
Net changes in affiliated companies	(4,566)	(14,169)
Net changes in associated companies	1,269	-
Increase in payables	2,100	13,264
Total changes in working capital	121,646	(77,641)
Cash flows from/(used in) operating activities	124,821	(63,375)
Interest paid	(33,375)	(30,824)
Income taxes paid	(9,362)	(9,379)
Net cash flows from/(used in) operating activities	82,084	(103,578)
Investing Activities		
Purchase of property, plant and equipment	(979)	(725)
Purchase of investment properties	-	(15,350)
Purchase of investment securities	(12,907)	(1,005)
Proceeds from disposal of property, plant and equipment	232	155
Proceeds from disposal group and non-current asset	14,471	-
Proceeds from disposal of investment securities	14,859	20,603
Proceeds from disposal of investment property	-	77,059
Proceeds from disposal of land held for property development	-	41,071
Interest received	3,270	5,505
Dividend income	342	311
Net cash flows from investing activities	19,288	127,624
Financing Activities		
Proceeds from borrowings	150,000	50,000
Repayments of borrowings	(38,535)	(24,920)
Redemption of debt instruments	(218,460)	(60,206)
Repayment of hire purchase payables	(405)	(499)
Net cash flows used in financing activities	(107,400)	(35,625)
Net decrease in Cash and Cash Equivalents	(6,028)	(11,579)
Cash and Cash Equivalents at beginning of year	38,780	50,359
Cash and Cash Equivalents at end of the year	32,752	38,780
Cash and cash equivalents at the end of the financial year comprise the following:		
	RM'000	RM'000
Deposits with financial institutions	23,132	33,805
Cash and bank balances	10,360	4,975
Bank overdraft	(740)	-
	32,752	38,780

The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the Interim Financial Statements .

OLYMPIA INDUSTRIES BERHAD

(Company no. 63026-U)

**Unaudited Condensed Consolidated Statement Of Changes In Equity
For the Year Ended 30 June 2012**

	Attributable to owners of the parent							Non-Controlling Interests RM'000	Total Equity RM'000	
	Non-distributable reserves					Accumulated Losses RM'000	Total RM'000			
	Share Capital RM'000	*Other Reserves RM'000	Equity Component of							Merger Deficit RM'000
		ICULS RM'000	ICB RM'000	RCCPS-B RM'000						
Balance at 1 July 2011	770,704	8,486	269,923	128,384	22,989	(233,884)	(310,455)	656,147	10,735	666,882
Total Comprehensive Income/(Expense)	-	153	-	-	-	-	(27,202)	(27,049)	(2,199)	(29,248)
Changes in equity for the year										
Conversion of ICULS	32,141	606	(33,532)	-	-	-	905	120	-	120
Cancellation of ICB	-	-	-	(128,377)	-	-	(38,593)	(166,970)	-	(166,970)
Conversion of RCCPS-B	-	-	-	-	(22,989)	-	(10,817)	(33,806)	31,967	(1,839)
Cancellation of shares	(48,360)	-	-	-	-	-	-	(48,360)	-	(48,360)
Reversal of elimination of ICULS to a subsidiary	-	-	44,433	-	-	-	-	44,433	-	44,433
Repayment of capital in lieu of land	-	-	-	-	-	-	(9,468)	(9,468)	-	(9,468)
	(16,219)	606	10,901	(128,377)	(22,989)	-	(57,974)	(214,052)	31,967	(182,085)
Balance at 30 June 2012	754,485	9,245	280,824	7	-	(233,884)	(395,631)	415,046	40,503	455,549

***Other Reserves**

	Asset Revaluation Reserve RM'000	Share Premium RM'000	Foreign Currency Translation Reserve RM'000	**Capital Reserve RM'000	Total RM'000
Balance at 1 July 2011	84	5,344	1,458	1,600	8,486
Total comprehensive Income	-	-	153	-	153
Changes in equity for the year					
Conversion of ICULS	-	606	-	-	606
Balance at 30 June 2012	84	5,950	1,611	1,600	9,245

**Unaudited Condensed Consolidated Statement Of Changes In Equity
For the Corresponding Year Ended 30 June 2011**

	Attributable to owners of the parent							Non-Controlling Interests RM'000	Total Equity RM'000	
	Non-distributable reserves					Accumulated Losses RM'000	Total RM'000			
	Share Capital RM'000	*Other Reserves RM'000	Equity Component of							Merger Deficit RM'000
		ICULS RM'000	ICB RM'000	RCCPS-B RM'000						
Balance at 1 July 2010	757,532	9,935	283,011	143,519	22,989	(233,884)	(271,847)	711,255	8,570	719,825
Effects of adopting FRS 139	-	-	-	-	-	-	(36,471)	(36,471)	-	(36,471)
Restated balance	757,532	9,935	283,011	143,519	22,989	(233,884)	(308,318)	674,784	8,570	683,354
Total Comprehensive Income/(Expense)	-	453	-	-	-	-	(1,948)	(1,495)	2,165	670
Changes in equity for the year										
Conversion of ICULS	13,172	248	(13,088)	-	-	-	1,062	1,394	-	1,394
Cancellation of ICB	-	-	-	(15,135)	-	-	(3,401)	(18,536)	-	(18,536)
Transfer to accumulated losses for disposed asset	-	(2,150)	-	-	-	-	2,150	-	-	-
	13,172	(1,902)	(13,088)	(15,135)	-	-	(189)	(17,142)	-	(17,142)
Balance at 30 June 2011	770,704	8,486	269,923	128,384	22,989	(233,884)	(310,455)	656,147	10,735	666,882

***Other Reserves**

	Asset Revaluation Reserve RM'000	Share Premium RM'000	Foreign Currency Translation Reserve RM'000	**Capital Reserve RM'000	Total RM'000
Balance at 1 July 2010	2,234	5,096	1,005	1,600	9,935
Total Comprehensive Income	-	-	453	-	453
Changes in equity for the year					
Conversion of ICULS	-	248	-	-	248
Transfer to accumulated losses for disposed asset	(2,150)	-	-	-	(2,150)
	(2,150)	248	-	-	(1,902)
Balance at 30 June 2011	84	5,344	1,458	1,600	8,486

** The capital reserve arose from the issuance of shares in a subsidiary at a premium to minority shareholders.

OLYMPIA INDUSTRIES BERHAD

(Company no. 63026-U)

Notes To The Unaudited Interim Financial Statements For The Year Ended 30 June 2012

Part A - Explanatory Notes Pursuant to FRS 134

A1 Basis of Preparation

The Interim Financial Statements are unaudited and have been prepared in accordance with the requirement of FRS 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2011.

A2 Changes in Accounting Policies

The accounting policies and methods of computation for the Interim Financial Statements are consistent with those adopted for the annual audited financial statements ended 30 June 2011 except for the following new and revised FRSs, IC Interpretations and Amendments to FRSs which are applicable to the Group's operations with effective from 1 July 2011:

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-Time Adopters
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 2	Share-based Payment - Group Cash Settled Share-based Payment Transactions
IC Interpretation 4	Determining Whether an Arrangement Contains a Lease
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	Prepayments of a Minimum Funding Requirement
IC Interpretation 18	Transfers of Assets from Customers
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments

Adoption of the the above standards and interpretations are expected to have no significant impact on the financial statements of the Group.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2011 was not qualified.

A4 Comments about Seasonal or Cyclical Factors

The Group's business operations are not significantly affected by any seasonal and cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year to date except for the proposed cancellation of 48,360,000 ordinary shares of RM1.00 each in the Company issued in relation to the acquisition of 78% equity interest in Harta Sekata Sdn. Bhd, which is pending confirmation from High Court of Kuala Lumpur. The Company has taken into accounts the cancellation of shares during the financial year ended 30 June 2012.

A6 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current quarter except for the following:

<u>Financial Instruments</u>	Nominal Value converted/ Cancelled	Total outstanding Nominal Value at 30 June 2012
	RM'000	RM'000
ICB Cancellation	94,166	10
ICULS Conversion	37,005	354,718
Redeemable Unsecured Loan Stocks	37,864	12,061
Restructured Term Loans	36,731	18,696
RCCPS-B conversion	21,498	-

A7 Segmental Information

Results for 12 months ended 30 June 2012:

	Financial Services	Property Development	Gaming	Investment Holding and others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External customers	9,193	4,353	151,129	26,688	-	191,363
Inter-segment	-	-	9,368	6,057	(15,425)	-
Total revenue	9,193	4,353	160,497	32,745	(15,425)	191,363
Results						
Segment results	(6,360)	31,265	7,302	59,270	(89,328)	2,149
Finance costs	(932)	(9,516)	(12)	(26,113)	9,858	(26,715)
Profit/(loss) before tax	(7,292)	21,749	7,290	33,157	(79,470)	(24,566)
Income tax expense	(567)	(20)	(2,066)	(2,148)	(34)	(4,835)
Profit/(loss) for the year	(7,859)	21,729	5,224	31,009	(79,504)	(29,401)

Comparative results for 12 months ended 30 June 2011:

	Financial Services	Property Development	Gaming	Investment Holding and others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External customers	8,625	54,953	151,978	26,335	-	241,891
Inter-segment	-	-	12,458	4,995	(17,453)	-
Total revenue	8,625	54,953	164,436	31,330	(17,453)	241,891
Results						
Segment results	3,459	(24,317)	7,048	27,260	10,774	24,224
Finance costs	(1,796)	(8,800)	(17)	(14,445)	9,903	(15,155)
Profit/(loss) before tax	1,663	(33,117)	7,031	12,815	20,677	9,069
Income tax expense	-	(1,044)	(878)	(6,674)	(256)	(8,852)
Profit/(loss) for the year	1,663	(34,161)	6,153	6,141	20,421	217

A8 Changes in Estimates

There were no material changes in estimates of amounts reported in prior quarters of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

A9 Dividend Paid

No dividend has been paid and/or recommended for the current financial year to date.

A10 Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 30 June 2011, except for the surplus of RM11.9 million arising from fair value adjustment of investment property.

A11 Subsequent Events

There were no material events subsequent to the end of the current financial year to date.

A12 Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial year to date except for the following:

On 29 June 2012, a subsidiary of the Company, Jupiter Securities Sdn Bhd ("JSSB") had issued an additional 27,179,458 new ordinary shares of RM1.00 each to the Company for the conversion of RCCPS-A and RCCPS-B held by the Company, together with the capitalisation of cumulative interest of RCCPS-A and RCCPS-B. With the inclusion of an additional shareholder with 10.97% interest in JSSB arising from the conversion of RCCPS-B and capitalisation of RCCPS-B interest, the Company's shareholding in JSSB has reduced from 78.33% to 71.76%.

A13 Changes in Contingent Liabilities and Contingent Assets

There were no changes in other contingent liabilities and contingent assets since the last statement of financial position as at 30 June 2011.

A14 Capital Commitments

There is no Capital Commitments contracted but not provided for in the interim financial statements as at 30 June 2012.

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Bhd**B1 Performance Review**For the Current Quarter

The Group's revenue declined by RM20.6 million to RM45.5 million from RM66.1 million in the previous year's corresponding quarter and this was mainly due to much lower revenue from the property division as compared to previous year. Gaming division remained the main contributor to the Group, which contributed RM35.9 million or 79% revenue to the Group for the quarter.

The Group reported loss before tax of RM1.1 million as compared to profit before tax of RM6.8 million in the previous year, declined by RM7.9 million. This was mainly due to lower contribution from property and financial services divisions.

For 12 months ended 30 June 2012:

The Group's revenue declined by RM50.5 million to RM191.4 million from RM241.9 million recorded in the previous year and this was mainly due to lower revenue recorded from completed projects and new development projects have yet to commence by property division.

The Group reported loss before tax of RM24.6 million as compared to profit before tax of RM9.1 million in the previous year. This was mainly due to loss of RM36.2 million arising from the scheduled mandatory disposal of investment securities by financial services division pursuant to the Modified Workout Proposal of Jupiter Securities Sdn Bhd.

However, gaming division has improved its performance by increasing profit of RM3.9 million to RM9.5 million from RM5.6 million previously. The gain on fair value adjustment to investment property of RM11.9 million had also offset the group losses for the financial year ended 30 June 2012.

B2 Comparison with Preceding Quarter's Results

The Group's current quarter loss before tax of RM1.1 million as compared to operating profit of RM0.4 million on 31 March 2012. This was mainly due to loss of RM6.8 million arising from the disposal of investment securities and higher losses registered from property division.

B3 Commentary on Prospects

Taking into consideration of uncertainty of global economy, the Group is expected to maintain its results for the financial year ending 30 June 2013. The gaming division is expected to continue improve its profits by maintaining its market share .

B4 Variance from Profit Forecast/Profit Guarantee

Not applicable in this quarterly report.

B5 Income Tax Expense

Tax charges/credits comprise:

	Current quarter 3 months ended 30 June 2012 RM'000	Cumulative quarter 12 months ended 30 June 2012 RM'000
Current tax expense	2,966	4,801
Deferred tax expense	1,383	34
Total income tax expense	<u>4,349</u>	<u>4,835</u>

The Group's effective tax rates for the current quarter and cumulative year-to-date were lower than the statutory tax rate principally due to the certain other income which are non-taxable, offset against partially non tax deductible interest expense and other expenses.

B6 (Loss)/Profit before tax

Included in the (loss)/profit before tax are the following items:

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
	RM'000	RM'000	RM'000	RM'000
Interest income	(5,158)	(7,928)	(15,144)	(14,458)
Interest expense	15,910	3,847	26,715	15,155
Dividend income	(115)	(109)	(342)	(311)
Gain on disposal of property, plant and equipment	(12)	(14)	(44)	(14)
Gain on disposal of land held for property development	-	929	-	(1,335)
Net fair value changes on investment securities	(13)	97	(7)	(2,506)
Gain from fair value adjustment of investment property	(11,900)	-	(11,900)	-
Reversal of allowances for impairment on receivables	(827)	(180)	(1,952)	(88)
Reversal of impairment on investment in associates	-	1	(652)	1
Net gain on disposal group and non-current asset	(179)	-	(5,840)	-
Loss on disposal of investment securities	6,790	3,903	36,153	3,709
Loss on disposal of investment property	-	2,941	-	2,941
Depreciation on property, plant and equipment	344	503	1,441	2,112
Impairment loss on land held for property development	48	-	157	-
Write-back of payables	(909)	(89)	(909)	(89)

B7 Loss Per Share**(a) Basic**

Basic loss per share amount is calculated by dividing loss for the year, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial year.

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
Loss net of tax attributable to owners of parent (RM'000)	(5,652)	(436)	(27,202)	(1,948)
Weighted average number of ordinary shares in issue ('000)	779,470	762,025	779,470	762,025
Basic loss per share (Sen)	(0.7)	(0.1)	(3.5)	(0.3)

(b) Diluted

Diluted loss per share amounts are calculated by dividing loss for the year, net of tax, attributable to owners of the parent (after adjusting for interest expense on ICULS and ICB) by weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
	RM'000	RM'000	RM'000	RM'000
Loss net of tax attributable to owners of parent	(5,652)	(436)	(27,202)	(1,948)
After-tax effect of interest expense on ICULS	86	288	867	1,434
After-tax effect of interest expense on ICB	(51)	521	608	1,726
Adjusted loss net of tax attributable to owners of parent including assumed conversion	(5,617)	373	(25,727)	1,212
	'000	'000	'000	'000
Weighted average number of ordinary shares	779,470	762,025	779,470	762,025
Effect of dilution:				
ICULS	354,718	332,750	354,718	332,750
ICB	10	153,219	10	153,219
Adjusted weighted average number of ordinary shares	1,134,198	1,247,994	1,134,198	1,247,994
Diluted loss per share (Sen)	(0.5)	0.0	(2.3)	0.1

Warrant have been excluded in the calculation of diluted earnings per share as they are anti-dilutive.

B8 Corporate Proposals

On 28 June 2012, the Company had obtained approval from its shareholders for the proposed cancellation of 48,360,000 ordinary shares of RM1.00 each in the Company issued in relation to the acquisition of 78% equity interest in Harta Sekata Sdn. Bhd. ("Proposed Cancellation of Shares"). The hearing date of the petition in respect of the Proposed Cancellation of Shares has been fixed on 24 September 2012.

B9 Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

B10 Material Litigation

The list of material litigation is attached as Annexure 1.

B11 Dividend Payable

No ordinary dividend has been declared for the financial period ended 30 June 2012 (30 June 2011: Nil).

B12 Interest-bearing Loans and Borrowings

As at 30 June 2012, the Group borrowings are as follows :

	Secured Short Term Borrowings	Secured Long Term Borrowings	Total
	RM'000	RM'000	RM'000
Term loans/Restructured term loans	68,914	150,795	219,709
Debts instruments	19,324	-	19,324
Bank overdraft	740	-	740
Hire purchase payables	370	674	1,044
	<u>89,348</u>	<u>151,469</u>	<u>240,817</u>

B13 Breakdown of Realised and Unrealised Accumulated Losses

	Current Quarter Ended 30 June 2012 RM'000	Previous Financial Year Ended 30 June 2011 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(1,738,355)	(1,608,014)
- Unrealised	38,577	26,785
Total share of retained profits from associates:		
- Realised	287	287
	<u>(1,699,491)</u>	<u>(1,580,942)</u>
Add: Consolidation Adjustments	1,303,860	1,270,487
Accumulated losses as per financial statements	<u>(395,631)</u>	<u>(310,455)</u>

B14 Status of the Proposed Disposal of Companies

Other than the disposal of land of MA Realty Sdn Bhd in the previous financial year ended 30 June 2012, the Company did not enter into any agreement to dispose part or the entire equity interest in MA Realty Sdn Bhd, Naturelle Sdn Bhd and Harta Sekata Sdn Bhd during the quarter.

On behalf of the Board

OLYMPIA INDUSTRIES BERHAD

Lim Yoke Si
Company Secretary

Kuala Lumpur
30 August 2012